

The Company's ability to pay dividends depends upon the results of operations of its subsidiaries. There are regulatory restrictions upon certain of the Company's subsidiaries' ability to make dividend or other payments to the Company. As a result, there can be no assurance that the Company will have sufficient funds available for the declaration of any dividend with respect to any dividend period.

28. The digital assets may have lower priority to certain rights and preferences than future tokens or equity of the Company.

The digital assets may have lower priority to certain rights and preferences than other tokens and/or equity that the Company issues in the future, which by its terms is expressly higher priority than the digital assets. The terms of any future tokens and/or equity that are higher priority than the digital assets may restrict dividend payments on the digital assets. In this case, unless full dividends for all such outstanding tokens and equity with higher priority than the digital assets have been declared and paid or set aside for payment, no dividends will be declared or paid and no distribution will be made on any digital assets, and no digital assets will be permitted to be repurchased, redeemed or otherwise acquired by the Company, directly or indirectly, for consideration. This could result in dividends on the digital assets not being paid to you or digital assets not being redeemed.

29. Some market participants may oppose the development of distributed ledger or blockchain-based systems like those central to the Company's commercial mission.

Many participants in the system currently used for trading securities in the United States may oppose the development of capital markets systems and processes that utilize distributed ledger and blockchain-based systems. The market participants who may oppose such a system may include market participants with significantly greater resources, including financial resources and political influence, than the Company has. The ability of the Company to operate and achieve its commercial goals could be adversely affected by any actions of any such market participants that result in additional regulatory requirements or other activities that make it more difficult for the Company to operate, which could have a material adverse effect on the Company's operations and financial conditions.