

A decrease in the price of a single digital asset may cause volatility in the entire digital asset and security token industry and may affect other digital assets including the digital assets. For example, a security breach that affects purchaser or user confidence in Bitcoin or Ether may affect the industry as a whole and may also cause the price of the digital assets and other digital assets to fluctuate. Such volatility in the price of the digital assets may result in significant loss over a short period of time.

The terms of the digital assets may also lead to additional price volatility.

Risks Related to the Company's Business

33. The Company has, to date, relied upon funding from its founder and if such funding were not provided, it would have an adverse impact on the Company's operations and financial conditions.

The Company is currently wholly-owned by its founder. The Company does not have any legally binding commitment from any person, including its founder, to contribute additional capital or to make any loan to it. If its founder were to be unable or unwilling to fund the Company's operations in the future, or if its founder were to become the subject of a bankruptcy or other insolvency proceeding, the Company's operations and financial conditions would be materially adversely impacted.

34. There is no assurance that the Company will be able to continue as a going concern.

The Company has generated limited revenue and has accumulated losses since inception. As such, the Company's continuation as a going concern is currently dependent upon the continued financial support from its founder, which it has provided but is under no obligation to continue to do so. Although the Company anticipates the proceeds from the Offering will provide sufficient liquidity to meet its operating commitments for the next twelve months, there is no guarantee the Company will be successful in achieving this objective. Since the commencement of the Offering through the date of this Memorandum, the Company has utilized approximately \$0 million, excluding amounts that may become due in connection with the transaction contemplated herein or toward the purchase of portfolio investments.